



**Austin Independent School District
District Advisory Body Summary Form**

Date: September 27, 2011

Name of Advisory Body: Budget and Finance Advisory Committee (BFAC)

Type of Advisory Body:

- Standing (permanent and hold regular meetings)
- Ad Hoc (formed for a particular purpose and meet for a limited time, and discontinued when work is completed)
- Periodic (also formed for a particular purpose, but on a recurring basis as needed)

Citations for Any Related State Statute: n/a

Citations for Any Related AISD Policy: n/a

Brief Description of Principal Duties or Functions of Advisory Body: The Superintendent has established the Budget and Finance Advisory Committee (BFAC) for the purpose of providing guidance and counsel on matters of budget and finance as may be determined by the district administration. Accordingly, the focus of the BFAC's advisory capacity may include, but is not limited to, the following areas:

- Annual schedule for budget development and approval.
- Planning and conducting stakeholder engagement activities, and gathering and assessing stakeholder input.
- Development and review of proposed budgets.
- Alignment of proposed budgets with the district's Strategic Plan.
- Budgetary efficiencies and cost-savings.
- Budget and finance implications to staffing, facilities, and operations.
- Evaluation of programs and initiatives in terms of performance and cost-effectiveness for the purpose of determining appropriate budgetary investments.
- Best practices in school district budget and finance.
- District financial ratings.
- Local property tax rates.
- Financial development and alternative forms of finance.
- State and federal school financing and district legislative agenda.
- Transparency and accessibility of data, information, and technology.

Advisory Body Website Link: <http://www.austinisd.org/inside/initiatives/budgetreview/>

Staff Contact(s) for Advisory Body: Nicole Coney-Abram, Chief Financial Officer

Advisory Body Established By:

- State Statute
- AISD Policy
- Trustees
- Superintendent
- Administration
- Other (please explain:)

Advisory Body Principal Form of Governance:

- Statement of Charge
- Charter
- Bylaws
- Other (please explain:)

Advisory Body Members Selected by:

- Trustees
- Superintendent
- Administration
- Advisory Body
- Other (please explain:)

BOARD REPRESENTATION

If the advisory body includes any Trustees as representatives of the Board, provide the following information:

Name of Trustee	Date Seated
n/a	

MEMBERS APPOINTED BY TRUSTEES AND SUPERINTENDENT

If the advisory body includes any members appointed by Trustees, provide the following information:

Member Name	Appointing Trustee or Superintendent	Date Current Term Expires
n/a		